

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 02322 161902Z
ACTION ARA-14

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R 161718Z MAY 78
FM AMEMBASSY TEGUCIGALPA
TO DEPT TRSY WASHDC
INFO SECSTATE WASHDC 0384

UNCLAS TEGUCIGALPA 2322

E.O. 11652: N/A
TAGS: EFIN, HO
SUBJ: US MINT BID

REF: TREASURY CABLE OF MAY 4, 1978

1. IN A LETTER DATED MAY 11 THE CENTRAL BANK OF HONDURAS INFORMED THE EMBASSY OF THE RESULTS OF BIDDING. THE LETTER ENCLOSED A COPY OF A RECORD OF THE PUBLIC BID OPENING MEETING. THIS RECORD SUMMARIZES BIDS RECEIVED FROM CHILE (CASA DE LA MONEDA), ENLGAND (ROYAL MINT), GERMANY (VEREINIGTE DEUTSCHE METALLWERKE), CANADA (SHERRITT MINT AND ROYAL CANADIAN MINT), AS WELL AS THE US MINT (COPY BEING AIRMAILED TO MR. FRANCIS B. FREE, ASSISTANT DIRECTOR FOR MARKETING AND STATISTICAL SERVICES, US MINT).

2. THE ROYAL CANADIAN MINT'S BID OF \$305,464 ON THE 20 CENTAVO COINS WAS THE LOWEST UNDER ALTERNATIVE B, BUT THE ROYAL MINT BID \$294,000 UNDER ALTERNATIVE C. OTHER BIDDERS ALSO OFFERED PRICES IN ALTERNATIVES (A) AND (C) WHICH WERE BELOW THE US MINT'S ALTERNATIVE (B) PRICE. THE ROYAL CANADIAN MINT BID ON THE 50 CENTAVO COINS WAS \$270,928 (ALTERNATIVE B). ALTERNATIVES (A) AND (C) PROPOSALS WERE CONSIDERABLY LOWER.
BARTCH

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Message Attributes

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Disposition Approved on Date:
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SAS ID: 2673347
Secure: OPEN
Status: NATIVE
Subject: US MINT BID
TAGS: EFIN, HO, US, UK, CA, CI, GE
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